Old Foleyans' Association

Report on Accounts for the Year to 30 April 2025

Financial Statement

Receipts
Subscriptions
None were received during the year (£250 2023-24)
Bank Interest Received £1,016.97 was received during the year (£693-11 2023-24)
Annual Dinner was not held due to lack of support (£482-40 2023-24)
Income from Legacies £3,131-70 (£2,944,40)
Sale of OFA Ties and memorabilia £40-00 (£559-00 2023-24)

Payments
Postage, Printing and Stationery £220-00 (-£1.14 2023-24)
Carol Service Transport Cancelled due to Weather (£400-00 2023-24)
In Touch Software £3,628.80 (£3,628,80 2023-24)
Paypal Fees £5-96 (£15.08 2023-24)
Bank Charges £55-00 (£66.60 2023-24)

Net Income £278-91 (£92-97 2023-24)

Donations Paid
Girls Football Tour £240-00
Cost of Framing for Sports Memorabilia £214-41

Net Decrease in Funds **-175-50** (£92-97 2023-24)

Balance Sheet as at 30 April 2025

Cash at Bank
Total Cash Is £57,259-62 (£58,902-22 2023-24). At a recent meeting of the Committee, it has been agreed to invest excess funds with the legacy funds, to attract a better rate of return.

Creditors £32-00 (0.90 2023-24). This is a amount still owed in respect of the annual dinner.

Stocks £26-88 (£26-882023-24). Wine and spirit stocks.

Represented by
General Retained Fund £40,000=00 (£40,000-00 2023-24)

Distribution Fund £6,765-46 (£6,740-96 2023-24)) as per the Financial Statement and £1005-00 transferred to Bursary Fund.

Bursary Fund £10689.04 (£12,189-04 2023-24). This contributes to the funding of a student at the School.

Legacy Funds. The Association receives income from the legacy but does not have access to the Capital.

OLD FOLEYANS ASSOCIATION

FINANCIAL STATEMENT - 1-May-2024 to 30-Apr-2025

	Period	2024 - 2025 Year	Period	2023 - 2024 Year
	£	£	£	£
RECEIPTS				
Subscriptions	0.00	0.00		250.00
Bank Deposit Interest	1016.97	1016.97		693.11
Annual Dinner	0.00	0.00		482.40
Income from Legacies	3131.70	3131.70		2944.40
Sale of OFA Ties	35.00	35.00		139.00
Sale of Rugby Shirts & Hoodies	5.00	5.00		20.00
Sale of Memorial Books	0.00	0.00		400.00
Sale of Scarves/Lapel Badges	0.00	0.00		0.00
Sale of Limited Edition Prints	0.00	0.00		0.00
Donations Received	0.00	0.00		0.00
TOTAL RECEIPTS	**4188.67**	**4188.67**		**4548.91**
PAYMENTS				
Postage,Printing & Stationery (Rec'd) / Paid	220.00	220.00		-1.14
Carol Service Transport	0.00	0.00		400.00
Purchase of Polo Shirts	0.00	0.00		0.00
Purchase of OFA Ties	0.00	0.00		0.00
Gifts &Flowers	0.00	0.00		0.00
Remembrance Service	0.00	0.00		25.00
Cost of OFA Noticeboard	0.00	0.00		321.60
InTouch Membership Software	3628.80	3628.80		3628.80
Paypal Fees	5.96	5.96		15.08
Bank Charges	55.00	55.00		66.60
Web Site	0.00	0.00		0.00
TOTAL PAYMENTS	**3909.76**	**3909.76**		**4455.94**
TOTAL NET INCOME/(DEFICIT)	**278.91**	**278.91**		**92.97**
DONATIONS PAID				
Music Department Donation	0.00	0.00		0.00
Duke of Edinburgh Scheme Sponsorship	0.00	0.00		0.00
Girls Football Tour	0.00	0.00		0.00
Cost of Rugby Photograph Framing	240.00	240.00		0.00
	214.41	214.41		0.00
TOTAL DONATIONS PAID	**454.41**	**454.41**		**0.00**
NET INCREASE/(DECREASE) IN FUNDS	**-175.50**	**-175.50**		**92.97**

OLD FOLEYANS ASSOCIATION

BALANCE SHEET AS AT 30-Apr-2025

	30-Apr-25	30-Apr-24
CASH AT BANK	**£**	**£**
Midland Money Market Deposit	0.00	27953.45
Midland Bank - Deposit Account	55882.23	30911.81
Midland Bank - Current Account	1377.39	36.96
Cash Float	0.00	0.00
PayPal Account	0.00	0.00
Total Cash	**57259.62**	**58902.22**
Less (Creditors)/Debtors	-32.00	0.90
Add Closing Drinks Stock	26.88	26.88
NET ASSETS	**57254.50**	**58930.00**
Represented by :		
GENERAL RETAINED FUND		
Opening Balance	40000.00	40000.00
Transfer to Distribution Fund	0.00	0.00
Present Balance	**40000.00**	**40000.00**
DISTRIBUTION FUND		
Opening Balance	6740.96	7652.99
Add 100% Net Income	278.91	92.97
Less Donations Paid Out	-454.41	0.00
Transfer to Bursary Fund		-1005.00
Transfer from Retained Fund	0.00	0.00
Present Balance	**6565.46**	**6740.96**
Bursary Fund		
Opening Balance	12189.04	12684.04
Transfer from Distribution Fund	0.00	1005.00
Donations & Gift Aid Received	0.00	30.00
Net Proceeds of Raffle at Annual Dinner	0.00	0.00
Bursaries Paid Out	-1500.00	-1500.00
Present Balance	**10689.04**	**12189.04**
TOTAL OF FUNDS	**57254.50**	**58930.00**

LEGACY INCOME

The Legacy Income is derived from funds which were bequeathed to the Feoffees to be invested for the benefit of The Old Foleyans' Association.
There are three separate funds: The Plant Legacy, The Dyson Fund and the Norgrove Fund.