OLD FOLEYANS' ASSOCIATION
Treasurers Report on the Accounts for the Year ended 30th April 2026

Financial Statement

Overall receipts were increased over last year due mainly to the transfer of £50,000 from bank deposits to an investment with the Feoffees under the guidance of the Feoffees Steward. This investment sits alongside the legacies invested by the Feoffees for the benefit of the Association. There was a £25.50 sale of a silk tie which was posted to a member in New Zealand, the postage cost for this is shown under payments.
Although we went ahead with the Annual Dinner this year the results were disappointing due to the low attendance and the bar made a loss due to unsold stock

Payments once again included £3,628.80 for the In-Touch membership database. Other expenditure included £290.00 for a sports honours board and £350 for staining and varnishing 10 rugby shirt display cabinets. Both of these items are on display in the library. The other item of expenditure is £17.40 for bank charges.

Overall there was a surplus for the year of £806.32 which is added to the distribution fund.

Balance Sheet

Overall net assets amount to £56,555.82, which is mainly cash including the £50,000 invested with the Feoffees. There is a small amount of drinks stock from the annual dinner. The net assets are allocated to the Retained Fund, £40,000, Distribution Fund, £5,361.78 and Bursary Fund £11,194.04..

Our thanks are due to Louise Green, School Bursar for carrying out the examination of our accounts and to David Edwards who stepped down as Treasurer after many years service at last years AGM.

Rob Franks
Treasurer

OLD FOLEYANS ASSOCIATION

FINANCIAL STATEMENT - 1-May-2025 to 30-Apr-2026

	2025 - 2026 Year to Date £	2024 - 2025 Year £
RECEIPTS		
Subscriptions	0.00	0.00
Bank Deposit Interest	304.26	1016.97
Annual Dinner	20.36	0.00
Income from Legacies	3287.43	3131.70
Income from Deposit with Feoffees	1459.27	0.00
Sale of OFA Ties	25.50	35.00
Sale of Rugby Shirts & Hoodies	0.00	5.00
Donations Received	0.00	0.00
TOTAL RECEIPTS	**5096.82**	**4188.67**
PAYMENTS		
Postage,Printing & Stationery (Rec'd) / Paid	4.30	220.00
Carol Service Transport	0.00	0.00
Remembrance Service	0.00	0.00
Sports Honours Board	290.00	0.00
Rugby Shirt Display Cabinets Preparation	350.00	0.00
InTouch Membership Software	3628.80	3628.80
Bank Charges	17.40	60.00
TOTAL PAYMENTS	**4290.50**	**3908.80**
TOTAL NET INCOME/(DEFICIT)	**806.32**	**279.87**
DONATIONS PAID		
Girls Football Tour		
Cost of Framing for Sports Memorabilia	0.00	240.00
	0.00	214.41
TOTAL DONATIONS PAID	**0.00**	**454.41**
NET INCREASE/(DECREASE) IN FUNDS	**806.32**	**-174.54**

OLD FOLEYANS ASSOCIATION

BALANCE SHEET AS AT 30-Apr-2026

	30-Apr-26 £	30-Apr-25 £
INVESTMENTS		
Deposit Invested with Feoffees	50000.00	0.00
CASH AT BANK		
HSBC Bank - Deposit Account	5186.49	55882.23
HSBC Bank - Current Account	1339.14	1377.39
Total Cash	**6525.63**	**57259.62**
Add Debtors/Prpayments	0.00	0.00
Add Closing Drinks Stock	32.59	26.88
Less Creditors/Deferred Income	-2.40	-37.00
NET ASSETS	**56555.82**	**57249.50**
Represented by :		
GENERAL RETAINED FUND		
Opening Balance	40000.00	40000.00
Transfer to Distribution Fund	0.00	0.00
Present Balance	**40000.00**	**40000.00**
DISTRIBUTION FUND		
Opening Balance	5555.46	6740.96
Add 100% Net Income	806.32	273.91
Less Donations Paid Out	0.00	-454.41
Transfer to Bursary Fund	-1000.00	-1005.00
Present Balance	**5361.78**	**5555.46**
Bursary Fund		
Opening Balance	11694.04	12189.04
Transfer from Distribution Fund	1000.00	1005.00
Donations & Gift Aid Received	0.00	0.00
Bursaries Paid Out	-1500.00	-1500.00
Present Balance	**11194.04**	**11694.04**
TOTAL OF FUNDS	**56555.82**	**57249.50**

LEGACY INCOME

The Legacy Income is derived from funds which were bequeathed to the Feoffees to be invested for the benefit of The Old Foleyans' Association.
There are three separate funds: The Plant Legacy, The Dyson Fund and the Norgrove Fund.

INDEPENDENT EXAMINER'S REPORT

I have examined the above Balance Sheet and attached Financial Statement and report that they are in accordance with the books and vouchers produced and information and explanations given by the Treasurer of The Old Foleyans Association.

Louise Green - Bursar, Old Swinford Hospital 27/05/2026