OLD FOLEYANS ASSOCIATION

FINANCIAL STATEMENT - 1-May-2023 to 30-Apr-2024

	2023 - 2024 Year £	2022 - 2023 Year £
RECEIPTS		
Subscriptions	250.00	100.00
Bank Deposit Interest	693.11	196.42
Annual Dinner	482.40	408.55
Income from Legacies	2944.40	2862.99
Sale of OFA Ties	139.00	43.00
Sale of Rugby Shirts & Hoodies	40.00	20.00
Sale of Memorial Books	0.00	0.00
Sale of Scarves/Lapel Badges	0.00	0.00
Sale of Limited Edition Prints	0.00	0.00
Donations Received	0.00	0.00
TOTAL RECEIPTS	**4548.91**	**3630.96**
PAYMENTS		
Postage,Printing & Stationery (Rec'd) / Paid	-1.14	0.00
Carol Service Transport	400.00	375.00
Purchase of Polo Shirts	0.00	0.00
Purchase of OFA Ties	0.00	0.00
Expenses re OSH Careers Convention	0.00	5.00
Remembrance Service	25.00	25.00
Cost of OFA Banner	321.60	0.00
InTouch Membership Software	3628.80	3628.80
Paypal Fees	15.08	2.56
Bank Charges	66.60	62.80
Web Site	0.00	26.40
TOTAL PAYMENTS	**4455.94**	**4125.56**
TOTAL NET INCOME/(DEFICIT)	**92.97**	**-494.60**
DONATIONS PAID		
Music Department Donation	0.00	0.00
Duke of Edinburgh Scheme Sponsorship	0.00	0.00
EYP Trip	0.00	0.00
CCF Equipment	0.00	0.00
	0.00	0.00
TOTAL DONATIONS PAID	**0.00**	**0.00**
NET INCREASE/(DECREASE) IN FUNDS	**92.97**	**-494.60**

OLD FOLEYANS ASSOCIATION

BALANCE SHEET AS AT 30-Apr-2024

	30-Apr-24	30-Apr-23
CASH AT BANK	**£**	**£**
Midland Money Market Deposit	27953.45	27814.21
Midland Bank - Deposit Account	30911.81	30357.94
Midland Bank - Current Account	36.96	2105.57
Cash Float	0.00	0.00
PayPal Account	0.00	28.59
Total Cash	**58902.22**	**60306.31**
Less (Creditors)/Debtors	0.90	-29.75
Add Closing Drinks Stock	26.88	60.47
NET ASSETS	**58930.00**	**60337.03**
Represented by :		
GENERAL RETAINED FUND		
Opening Balance	40000.00	40000.00
Transfer to Distribution Fund	0.00	0.00
Present Balance	**40000.00**	**40000.00**
DISTRIBUTION FUND		
Opening Balance	7652.99	9152.59
Add 100% Net Income	92.97	-494.60
Less Donations Paid Out	0.00	0.00
Transfer to Bursary Fund	-1005.00	-1005.00
Transfer from Retained Fund	0.00	0.00
Present Balance	**6740.96**	**7652.99**
Bursary Fund		
Opening Balance	12684.04	13149.04
Transfer from Distribution Fund	1005.00	1005.00
Donations & Gift Aid Received	0.00	30.00
Net Proceeds of Raffle at Annual Dinner	0.00	0.00
Bursaries Paid Out	-1500.00	-1500.00
Present Balance	**12189.04**	**12684.04**
TOTAL OF FUNDS	**58930.00**	**60337.03**

LEGACY INCOME

The Legacy Income is derived from funds which were bequeathed to the Feoffees to be invested for the benefit of The Old Foleyans' Association.
There are three separate funds: The Plant Legacy, The Dyson Fund and the Norgrove Fund.

INDEPENDENT EXAMINER'S REPORT

I have examined the above Balance Sheet and attached Financial Statement and report that they are in accordance with the books and vouchers produced and information and explanations given by the Treasurer of The Old Foleyans Association.

Louise Green - Bursar, Old Swinford Hospital 20/06/2024